

CROFTON MEADOWS HOMEOWNERS ASSOCIATION

1/1/12 -12/31/12

PROPOSED BUDGET

2011 ASSESSMENTS			
\$128 X 1500 UNITS = \$192,000			
INCOME DETAILS	11 BUDGET	11 PROJ.	2012 BUDGET
<i>Assessments Billed - 6310</i>	186,000	186,000	192,000
<i>Other Income</i>	0	75	0
<i>Interest Earned - 6910</i>	1,000	800	800
<i>Reserve Contribution - 6999</i>	9,000	9,000	9,000
TOTAL INCOME:	178,000	177,875	192,000
EXPENSE DETAILS			
<i>Audit & Tax Filing - 7140</i>	1,200	1,190	1,240
<i>Attorneys Fees - Coll. -7160</i>	1,500	1,640	1,700
<i>Attorney's Fees- Lawsuits-7170</i>	500	0	500
<i>Insurance-F&L/D&O - 7280</i>	7,776	7,788	9,000
<i>Fidelity Bond - 7290</i>	501	501	501
<i>Insur.-Workman's Comp- 7295</i>	1,000	1,564	1,600
<i>Federal & State Taxes - 7430</i>	200	0	200
<i>Communication Comm. - 7500</i>	3,000	1,788	3,000
<i>Recreational Comm. - 7550</i>	4,000	3,575	4,000
<i>Ecological Comm. - 7600</i>	4,000	8,321	7,000
<i>Administrative Expenses - 7890</i>	8,000	8,775	10,260
<i>Rewards - 7955</i>	500	0	500
<i>Repairs - 8590</i>	15,000	15,783	20,000
<i>Capital Improvements - 9940</i>	1,000	1,926	2,000
<i>Electricity - 8910</i>	11,500	9,154	11,000
<i>Grounds Maintenance - 9020</i>	36,204	36,204	36,204
<i>Snow Removal - 9800</i>	3,000	360	3,000
<i>Fountain Maintenance - 7455</i>	4,000	2,000	4,000
<i>Management Fees - 7010</i>	38,820	38,820	39,996
<i>Security Services - 9850</i>	36,299	28,470	36,299
TOTAL EXPENSE	178,000	167,859	192,000
Excess/ Deficit Income	0	10,016	0
SUMMARY	11 BUDGET	11 PROJ.	2012 BUDGET
<i>Total income</i>	178,000	177,875	192,000
<i>Total expenses</i>	178,000	167,859	192,000
Income less expenses:	0	10,016	0

Approved by _____
 Title _____
 Date _____